MOR-1

03-36974-H2-11 Golden Oil Company PROPOSED PLAN DATE: CASE NUMBER: CASE NAME:

September 1, 2003

UNITED STATES BANKRUPTCY COURT

ORDER FOR RELI 12-May-03 Southern Houston DISTRICT OF TEX DIVISION:

Jan-04 MONTHLY OPERATING REPORT SUMMARY F(

HINOM	Mav-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04
DEVENITIES (ACOD 6)	18 284 17	30 861 54	35.878.75	59.386.03	59.836.74	67,087.35	51,593,55	46,780.20	84,995.00
INCOME BEFORE INT. DEPREC (TAY MOR-6)	-21 816 91	-10 776 72	7 245 72	13,089.04	17,145.84	22,185.72	18,545.33	6,892.69	6,492.41
MET MOOME (1000) AND 6)	-28 876 84	-23 916 02	2 141 20	7.897.07	12.095.55	16,993.75	13,495.04	1,700.72	1,300.44
NET INCOME (E035) (MON-9)	11,010,01	5 000 00	5 000 000	5 000 00	5 000 00	00.0	5.000.00	00.0	5,000.00
PAIMENIS IO INSIDERS (MOR-9)	00.000.	00.00	00.00	00 0	7 500 00	5 305 75	00 0	00'0	00.0
PAYMENIS IO PROFESSIONALS (MOK-9)	29 478 36	17 754 33	7 068 29	12.174.49	20,347.90	17.349.33	11,018.16	432.51	113,971.74
1 OTAL DISBONSEMENTS (MON-9)	20:11:03	00:101:11	21.0001						

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

Post Petition:

Post Petition:

Are all accounts receivable being collected within terms? (Yes) No.

Are all post-petition liabilities, including taxes, being paid v (Yes) No.

Have any pre-petition liabilities been paid?

Yes (No.)

If so, describe

DATE EXP.

> YES (X) NO () YES(X) NO() YES() NO()

CASUALTY

LIABILITY VEHICLE LIQUOR

REQUIRED INSURANCE MAINTAINED

AS OF SIGNATURE DATE

Are all funds received being deposited into DIP bank acco (ves) Were any assets disposed of outside the normal course or Yes If so, describe 9/1/2004 9/1/2004

કૈફ

Are all U.S. Trustee Quarterly Fee Payments current?

What is the status of your Plan of Reorganization? To be filed within exclusitivity penod ş (Seg)

Monthly Operating Report (MOR), consisting of MOR-1 through I certify under penalty of perjury that the following complete MOR-9 plus attachments, is true and correct.

Original Signed by Ralph McElvenny, Jr. 1711.

MOR-1

TELEPHONE/FAX:

CITY, STATE, ZIP:

Houston, TX 77046 713-552-0025 713-552-1433

Law Offices of Peter Johnson

Peter Johnson

ATTORNEY NAME:

FIRM NAME:

ADDRESS:

11 Greenway Plaza

Suite 282(

YES()NO() YES()NO() YES (X) NO ()

WORKER'S COMP

FLOOD

DATE:

3/8/2004

Revised 07/01/98

Revised 07/01/98

CASE NAME: Golden Oil Company
CASE NUMBER: 03-36974-H2-11

	COLUMN SAME	THE PARTY OF THE P								
ASSETS	PILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	\$/12/2003	31-May-03	30-Jun-03	31-Jul-03	31-Aug-03	30-Sep-03	31-Oct-03	30-Nov-03	31-Dec-03	31-Jan-04
	2007/71/2						2010		ppp	
CURRENT ASSETS	1000 1	1 457 20	90 509	3 037 11	7.862.62	514.72	592.89	574.73	142.22	1,239.21
Cash	200 407 10	700 407 10	799 407 19	799,407,19	799,407.19	799,407.19	799,407.19	799,407.19	799,407.19	799,407.19
Accounts Receivable-Pre-petition	777,407,17	(1) (T. (C.)	2 681 09	19,307.54	37,643,57	60,944.81	91,052.36	118,115.69	133,440.89	168,498,25
Accounts Receivable-Golden Uni Holding Corp.	25 642 QA	25 642 90	25 642 90	25,642.90	25,642.90	28,220.00	28,220.00	28.220.00	28,220.00	28.220.00
Inventory: Lower of Cost or Market	40,000,00		34 000 00		28.000.00	25,000.00	22,000.00	19,000.00	16,000.00	13,000.00
Prepaid Expenses (Legal Retainer Fees)	40,000.00		00.00			00.0	00'0	00.00	00.0	0.00
Investments	0.00		00.0	8 44	16.89	25.065.81	33.511.90	41,685.53	50,131.62	58,577.71
Other-Interest Receivable	0.00		00:0		015 448 46	030 152 53	974 784 34	1.007.003.14	1,027,341,92	1,068,942.36
TOTAL CURRENT ASSETS	866,343.54	863,507.38	802,334.14	000,040.00	710,440,40	207.104.00		00000000	00 000 000 0	00 000 000 0
TOO SO THE SECTION SO COST	2 228 239 00	2.228.239.00	2,228,239.00	2,228,239.00	2,228,239.00	2,229,982.00	2,229,982.00	2,229,982,00	7.229.982.00	7,229,962,00
PROPERTY, FERRIT & EQUIL (6 COST)	2 117 640 42		2 119 240.42	2.120.040.42	2,120,840.42	2,121,640.42	2,122,440.42	2,123,240.42	2,124,040.42	2,124,840.42
Less Accumulated Depreciation	110.500.50		108 998 58	108 198 58	107.398.58	108,341.58	107,541,58	106,741.58	105,941.58	105,141.58
NET BOOK VALUE OF PP & E	0.040,011		021077001							
OTHER ASSETS			00000		00 000 031	150 000 000	150.000.00	150 000 00	150,000,00	150,000.00
1. Contingent Litigation Clarm-NGFC	150,000.00	150,000,00	150,000,00	150,00		00.000.001	00.000	000	000	000
2 NOI Carryforward	00.0	00'0	0.00	0.00		0.00	0.00	0.00	00.00	20.000 000
Immediate in Subsidience	531.490.00	531,490.00	531,490.00	531,490.00	531,490.00	531,490.00	531,490.00	531,490.00	531,490.00	0.044,150
TOTAL ASSETS	\$1.658,432.12	\$1,0	\$1,652,822.72	\$1,676,529.41	\$1,704,337.04	\$1,728,984.11	\$1,763,815.92	\$1,795,234.72	\$1,814,773.50	81,855,573,94

MOR-2

COMPARATIVE BALANCE SHEETS

				THE COM	T-NOW	ILZC2	HENOM	MONTH	MONTH	S C S S
LIABILITIES & OWNER'S	FILING DATE	NO.	202							
EOIIITV	12-May-03	31-May-03	30-Jun-03	31-Jul-03	31-Aug-03	30-Sep-03	31-Oct-03	30-Nov-03	31-Dec-03	31-Jan-04
LIABILITES			000	000	72.50	00'0	00.00	00.0	00.00	0.00
POST-PETITION LIABILITIES(MOR-4): Trade			0.00	00.00	3 63	70 165 30	98 003 36	105 927 28	123,765,34	163.265.34
POST-PETITION LIABILITIES(MOR-4): Shareholder (Secured Party)* (1)	á	15,259.93	74,952.71	37,703.32	37,241.30	00.001,07	00.000,00	10 500 00	10 500 00	10 500 00
POST-PETITION LIABILITIES (MOR-4): Other (2)		7,500.00	19,750.00	19,500.00	19,500.00	19,500.00	00.005,91	19,000,00	00.000.41	12,000,00
and and the state of the state							HI. H.			
Notes Denoted Secured Darty (Officer & Shareholder) (1)	933.895.77	933.895.77	933,895.77	933,895.77	933,895.77	933,895.77	933,895.77	933,895,77	933,895.77	933,895.77
Departs Daht (Wage Claims)	-			00.0	00.0	0.00	0.00	0.00	0.00	0.00
Promity Dobt (Dorn Doon Town	0.00	0.00	00.00	00'0	00.0	0.00	00.00	00:00	0.00	0.00
Printing Debt (Fels Flog Lax)	251 970 00	251.97	251.97	251,970.00	251,970.00	251,970.00	251,970.00	251,970.00	251,970.00	251,970.00
Friency Claim-State of Invitations	000				00.0	00.0	00.0	00.00	0.00	0.00
FICA/Withholding (incl. SULA/FULA) Ilmsecured Debt (Including Disputed)	1,005,170.00	1,005,17	1,005,17	1,005,17	1,005,170.00	1,005,170.00	1,005,170.00	1,005,170.00	1,005,170.00	1,005,170.00
Shareholder Payable										
Other Debt										100000
Provision for Plug & Abandonment	1,919,027.77	7, 1,919,027.77	1,919,027.77	1.919,027.77	1,919,027.77	1,919,027.77	1.919,027.77	1,919,027.77	1,919,027.77	1,919,027,7
The second secon	4.110.063.54	4,110,063.54	4.110,063.54	4,110,063.54	4,110,063.54	4,110,063.54	4,110,063.54	4,110,063.54	4,110,063.54	4,110,063.54
TOTAL LIABILITIES	4,110,063.54		4,154,766.25	4,147,766.86	4,167,677.42	4,180,228.84	4,198,066.90	4,215,990.82	4,233,828.88	4,273,328.88
OWNER'S EQUITY (DEFICIT)									0	
PREFERRED STOCK	00:00	00.0	00.00	0.00		0.00			0.00	0.00
COMMON STOCK (includes Class B Common Stock at Par)	16,466.00	16,466.00	16,466.00	16,466.00	16,466.00	16,466.00	16,466.00	16,466.00	16,466.00	16,466.00
Applitional path.in Capital	13,907,478.00	0 13,907,478.00	13,907,478.00	13,907,478.00	13,907,478.00	13,907,478.00	13,907,478.00		13,907,478.00	13,907,478.00
ADDITIONAL FROM TO CALLED DAY	-16.375.575.42	-	-16,425,887.53	-16,395,181.45	-16,387,284.38	-16,375,188.73	-16,358,194.98	-16,344,70	-16,342,99	-16,341,69
NEIWINED EGNATIOS. COME DATE		1		00.0	00.0	00.0	00.00	00.00	0.00	
TOTAL OWNER'S EQUITY (NET WORTH)	-2,451,631.42	-2,478,02	-2,501,943.53	-2,471,237.45	-2,463,340.38	-2,451,244.73	-2,434,250.98	-2,420,756.10	-2,419,055.38	-2,417.754.94
TOTAL	C1 CCF 0377 13	5	\$1,652,822,72	\$1.676.529.41	\$1 704 337 04	\$1.728.984.11	\$1,763,815.92	\$1,795,234.72	\$1,814,773.50	\$1,855,573.94
OWNERS EQUITY	21,026,432,12	4	4	41,00,0,0,10	0.000					

(1) Post-Petition and Pre-Petition Liabilities (Notes Payable) to Secured Party (Shareholder) are Joint & Several with subsidiary corporations.

(2) Represent accrued legal fees

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(3) Additional liabilities have been asserted prior to deadline for claims to be made.

CASE NAME: Golden Oil Company CASE NUMBER: 03-36974-H2-11

SCHEDITE OF POST-PI		TION LIABILITIES	ITIES						
	Г	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	7.03	10.03	.0-111	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04
THE STATE BAYABLE	0.00	00 0	0.00		00.00	00.0	0.00	00.00	00.0
IRADE ACCOUNTS FATABLE	00.0	000	00 0	00'0	0.00	00.0	00.0	0.00	00'0
	00.0	00.0							
TAX PAYABLE		With the Control of t			000	000	00 0	00 0	0.00
Federal Payroll Taxes (FICA, Medicare, FIT, FUTA)	0.00	0.00	0.00	,	0.00	00.0	000	000	00.0
State Payroll & Sales Taxes	00.00	00'0	00'0	0.00	0.00	0.00	0.00	00'0	
t d Welcom Tours	00 0	0.00	0.00	00.0	00.0	00.0	0.00	0.00	0.00
Au vaiolem taxes	000		000	00.00	0.00	0.00	00'0	0.00	00.0
Other Taxes (Liquor Taxes)	0000		000			00.0	00.0	0.00	00.0
TOTAL TAXES PAYABLE	0,00		00:0			20 000 00	100 007 28	112 765 34	133 765 34
SECURED DEBT POST-PETITION	15,259.93	24,952.71	37,703.32	57,541.58	/0,165.30	83,003.30			
ACCRUED INTEREST PAYABLE									
ACCRITED PROPESSIONAL PEES*	7,500.00	19,750.00	19,500.00	19,500.00	19,500.00	19,500.00	19,500.00	19,500.00	00.000;61
OTHER ACCRIBETIABILITIES									
1 Aceried Salanes						5,000.00	5,000.00	10,000.00	10,000.00
7									
1	00.0								
TOTAL POST-PETITION LIABILITIES (MOR-3)	\$22,759.93	\$44,702.71	\$57,203.32	877,186.58	\$89,665.30	\$107,503.36	\$125,427.28	\$143,265.34	\$163,265.34

Revised 07/01/98

Revised 07/01/98

Revised 07/01/98

Revised 07/01/98

CASE NAME: Golden Oil Company CASE NUMBER: 03-36974-H2-11

AGING OF POST-PETITION LIABILITIES MONTH Jan-04

DAYS TOTAL TRADE CREDIT CARDALES & ACCOUNTS DEBT TA ACCOU	OTT CARDALES & LIQUO AD VALOKEM, FAYROLL DEBT TAXES OTHER TAXES	FAYROLL	- X X X		
ACCOUNTS	TAXES OTHER TAXES			77031111	
TOTAL					

AGING OF ACCOUNTS RECEIVABLE

July-03 August-03 S
16.626.45 28.336.03
7.667
67

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MONTH MONTH <t< th=""><th></th><th>SIAIEN</th><th>STATEMENT OF INCOME (LOSS)</th><th>IME (LUSS)</th><th></th><th></th><th></th><th></th><th></th><th>THE PERSON NAMED IN COLUMN 1</th><th>OF ON HE</th></t<>		SIAIEN	STATEMENT OF INCOME (LOSS)	IME (LUSS)						THE PERSON NAMED IN COLUMN 1	OF ON HE
May-03 Jun-03 Jun-03 Jun-03 Jun-03 Jun-03 Jun-04 J		MONTH						MONTH	MONTH	MONTH	riting 10
Page 54 Page		Mav-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04	DATE
18.284.17 30.861.54 35.878.75 59.386.03 59.836.74 67.087.35 51.535.55 46.780.20 84.39 18.284.17 30.861.54 35.878.75 59.386.03 59.836.74 67.087.35 51.535.55 46.780.20 84.39 18.284.17 30.861.54 35.878.75 59.386.03 59.836.74 67.087.35 51.535.55 46.780.20 84.39 19.394.17 1.233.89 1.233.80 1.233.80 1.233.80 1.233.80 11.666.6 5.000.00 5.000.00 5.000.00 5.000.00 5.000.00 5.000.00 15.000.00 5.000.00 5.000.00 5.000.00 5.000.00 5.000.00 15.000.00 5.000.00 5.000.00 5.000.00 5.000.00 5.000.00 15.000.00 5.000.00 5.000.00 5.000.00 5.000.00 5.000.00 15.000.00 5.000.00 5.000.00 5.000.00 5.000.00 5.000.00 15.000.00 5.000.00 5.000.00 5.000.00 5.000.00 5.000.00 15.000.00 5.000.00 5.000.00 5.000.00 5.000.00 5.000.00 15.000.00 5.000.00 5.000.00 5.000.00 5.000.00 5.000.00 15.000.00 5.000.00 5.000.00 5.000.00 5.000.00 5.000.00 15.000.00 5.000.00 5.000.00 5.000.00 5.000.00 5.000.00 15.000.00 5.000.00 5.000.00 5.000.00 5.000.00 5.000.00 15.000.00 5.000.00 5.000.00 5.000.00 5.000.00 5.000.00 15.000.00 5.000.00 5.000.00 5.000.00 5.000.00 5.000.00 15.000.00 5.000.00 5.000.00 5.000.00 5.000.00 5.000.00 15.000.00 5.000.00 5.000.00 5.000.00 5.000.00 15.000.00 5.000.00 5.000.00 5.000.00 5.000.00 15.000.00 5.000.00 5.000.00 5.000.00 5.000.00 15.000.00 5.000.00 5.000.00 5.000.00 5.000.00 15.000.00 5.000.00 5.000.00 5.000.00 15.000.00 5.000.00 5.000.00 5.000.00 15.000.00 5.000.00 5.000.00 5.000.00 15.000.00 5.000.00 5.000.00 5.000.00 15.000.00 5.000.00 5.000.00 5.000.00 15.000.00 5.000.00 5.000.00 5.000.00 15.000.00 5.000.00 5.000.00 5.000.00 15.000.00 5.000.00 5.000.00 5.000.00 15.000.00 5.000.00 5.000.00 5.000.00 15.000.00 5.000.00 5.0	the activity of the activity of	18 284 17				55,516.74	67,087.35	51,593.55		100,850.00	31
18.284.17 30.861.54 35.878.75 59,386.03 59,836.74 67.087.35 51.593.55 46,780.20 84.99 10.00	REVENUES (MON-1)	000				4.320.00	0.00	0.00		15,855.00	4,320.00
17.934.42 1.407.81 1.233.89 7.246.99 7.775.40 11.293.88 6.018.00 5.000.0	TOTAL COST OF REVENUES	18.284.17	30.861.54			59,836.74	67,087.35	51,593.55		84,995.00	314,288.13
1,000 0.00	ONCOS PROFIL										
17.934.42	Calling & Marbeting	000				0.00	00.00	0.00		0.00	
11,666.66 5,000.00	Ganaral & Administratura	17.934.42		1,233.89	7,246.99	7,775.40	11,293.58	6,018.00		34,043.59	
10,500.00 15,000.00 3,000.0	Taridor Componention	11 666 66			5,000.00	5,000.00	5,000.00	5,000.00		5,000.00	
Columbia C	Declarational Fore	10 500.001				10,500.00	8,305.75			3,000.00	
CATOR 250,00 0.00 750,00 750,00 0.00 750,00 0.00 750,00 0.00 750,00 0.00 750,00 0.00 750,00 0.00 750,00 0.00 750,00 0.00 750,00 0.00 750,00 0.00 0.00 750,00 0.00	Other Tenn Counting Expanses	100 0			31,050.00	19,415.50	19,552.30	19,030.22		35,959.00	128
40,101.08 41,658.26 28,633.03 46,296.99 42,690.90 44,901.63 33,048.22 39,887.51 78,50 axy -21,816.91 -10,776.72 7,245.72 13,089.04 17,145.84 22,185.72 18,545.33 6,892.69 6,49 axy 0.00 800.00 800.00 800.00 800.00 800.00 800.00 800 0.00 -8,446.09 -8,446.09 -8,173.63 -8,446.09 -8,446.09 -8,446.09 -8,446.09 -8,446.09 -8,446.09 -8,133.63 -8,446.09 -8,446.09 -8,446.09 -8,133.63 -8,446.09 -8,446.09 -8,446.09 -8,446.09 -8,446.09 -8,446.09 -8,446.09 -8,446.09 -8,136.03 1,309.37 1,3495.04 1,309.72 1,309.37 1,3495.04 1,309.72 1,3130.72 1,3130.72 1,3130.72 1,3130.72 1,3130.72 1,3130.72 1,3130.72 1,3130.72 1,3130.72 1,3130.72 1,3130.72 1,3130.72 1,3130.72 1,3130.72 1,3130.72 1,3130.72 1,3130.72	Cillet Lease Operating Expenses	000				00.00	750.00	0.00		500.00	1,000.00
1,000,000	OS Trustee Fees	40 101 08		28.63		42,690.90	44.901.63	33,048,22		78,502.59	277,310.11
CONTROL -21,816,91 -10,776,72 7,245,72 13,089,04 17,145,84 22,185,72 10,245,32 2,446,09 -8,446,09	TOTAL OPERATING EXPENSES	40,101,06				* O U V I II I	201 00	10 545 23		6 402 41	36 978 02
7,059.93 12,339.30 12,750.61 12,838.06 12,423.92 12,838.06 12,433.92 12,838.00 12,838.00 12,838.00 12,838.00 12,838.00 12,838.00 12,838.00 12,838.00 12,838.00 12,838.00 12,838.00 12,838.00 12,838.00 12,838.00 12,839.00 800.00 800.00 800.00 800.00 800.00 800.00 12,80	INCOME BEFORE INT, DEPR/TAX (MOR-1)	-21,816.91	-10,776.72			17,145.84	77.103.17	10.0+0.01		70 000 61	
0.00 800.00 800.00 800.00 800.00 800.00 800.00 0.00 -8.446.09 -8.446.	INTEREST EXPENSE (To Secured Party)	7,059.93			12,838.06	12,423.92	12,838.06			12,838.00	0
0.00 0.00 -8.446.09 -8.143.63 -8.446.09 -8.173.63 -8.446.09 -8.146.09 -8.446.09 -8.146.09 -8.446.0	DEPRECIATION	0.00				800.00	800.00			800.00	
NS 7,059.93 13.139.30 5.104.52 5.191.97 5.050.29 5.191.97 5.050.29 5.191.97 5.050.29 5.191.97 5.050.29 5.191.97 5.050.29 5.191.97 5.050.29 5.191.97	OTHER (NOOME) EXPENSE*	00.00				-8,173.63	-8,446.09	-8,17		-8,446.09	-41,68
MS 7,059,93 13,139,30 5,104,52 5,191,97 5,050,29 5,191,97 5,050,29 5,191,97 -28,876,84 -23,916,02 2,141,20 7,897,07 12,095,55 16,993,75 13,495,04 1,700,72 (SYR 876,84) (\$23,916,02) \$2,141,20 \$7,897,07 \$12,095,55 \$16,993,75 \$13,495,04 \$1,700,72 \$1	OTHER ITEMS		00:00			00.00	0.00			0.0(
-28.876.84 -23,916.02 2,141.20 7,897.07 12,095.55 16,993.75 13,495.04 1,700.72 S1 (\$578.916.02) \$2,141.20 \$7,897.07 \$12,095.55 \$16,993.75 \$13,495.04 \$1,700.72 \$1	TOTAL INT DEED & OTHER ITEMS	7.059.93				5,050.29	5,191.97	5,050.25		5,191.97	7
(\$28.876.84) (\$23.916.02) \$2,141.20 \$7.897.07 \$12.095.55 \$16.993.75 \$13.495.04 \$1,700.72	NET INCOME BEFORE TAXES	-28,876.84				12,095.55	16,993.75			1,300.4	4 -8,810.25
(\$28.876.84) (\$23.916.02) \$2.141.20 \$7.897.07 \$12.095.55 \$16.993.75 \$13.495.04 \$1,700.72	FEDERAL INCOME TAXES										
(10000000000000000000000000000000000000	NET INCOME (LOSS) (MOR-1)	(\$28.876.84)	(\$23,916.02)	\$2,141.20		\$12,095.55	\$16,993.75	\$13,495.04		\$1,300.44	(\$8,810.25)

Acrosi Accouning Reguired, Otherwise Formone with Explanation.

• Formone Mandatory.

• Ounstad paidor infrequent item(s) outside the ordinary course of husaness requires, frottinds.

(1) Revenues reflect working interest ownership in New Mexico leases operated by Golden Oil Holding Corporation.

(2) Costs reflect pro rata share of monthly joint interest billing for lease operations, including a non-cash charge for plug and abandonment.

(3) Insider compensation reflects allocation of President's salary.

(4) Professional fees include accutal for retainer of law firms Sharmon, Martin, Finkelstein & Sayre, Houston, TX and Dubois, Cooksey & Bischoff, Albuquerque, NM.

(5) Loss reflects insterial unisual legal and administrative expenses nourred in connection with restructuring.

(6) Other Income is interest charged at a rate of 15% per annum on outstanding past due pre-pelition Joint Interest Billing receivables, as provided for in the operating agreements.

e Number: 03-36974-H2-11										
achment to MOR-7 Cash Receipts & Disbursements	May-03	May-03 June-03	<u>Jul-03</u>	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04	
e 4, Loans & Advances										
Transfer from Subsidiary to Golden Oil Company Loan from Ralph T. McElvenny, Jr. e 6, Other Cash Receipts	\$ 8,200.00	\$ 8,200.00 \$8,700.00 \$ 2,500.00 \$ 7,000.00 \$ 200.00	2,500.00 \$	7,000.00 \$	200.00	11	\$5,500.00	11	20,000.00	
Reconciliation-DIP Account	\$ 4,087,44					4,927.50				
e 18, Disbursements										
Common Paymaster: Amount reflects payroll allocated to other entities.	"	\$11,249.86								

Case Name: Golden Oil Company

CASE NAME: Golden Oil Company CASE NUMBER: 03-36974-H2-11

CASH DECEMBER AND	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	1		FILING TO
CASH KECERTIS AND	May 03	.u03	1.11-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	- t	DATE
DISBURSEMENTS	CO-KBIMI	00100	20 0029	\$2.037.11	67 678 73	451472	\$592.89	\$574.73	\$142.22	\$1,293.45
1. CASH-BEGINNING OF MONTH	\$1,293.45	\$1,457.29	2007.20	11.750,00	40.400,10	1	2012/20			
RECEIPTS:									00 00 00	76 456 45
SHANDLONG	14.074.01	00.00	7,002.44	0.00	0.00	0.00			00.000,00	10,420.43
A CASH SALES	3 280 75	8.20		10,000.00	12,800.00	12,500.00	5.500.00		39,718.73	91,999.48
S. COLLECTION OF ACCOUNTS NECESTANDED	8 200 00		2.500.00	7,000.00	200.00		5,500.00		20,000.00	52,100.00
4. LOANS & ADVANCES (auconist)										0.00
S. SALE OF ASSETS	4 087 44	000				4,927.50				9,014.94
6. OTHEK (attach itst)	20 642 20	16 90	9.502.44	17,000.00	13,000.00	17,427.50	11,000.00	00.00	115,068.73	114,472.14
(101AL RECEIPTS - INVihidram) Contribution by Individual Dehtor MFR-2	0.00		00.0	00.0	0.00	00:0				00:00
DISBLESEMENTS										0.00
1 NET BAYROLL	21,298.47	4,927.50	4,927.50	4,927.50	4,927.50	0.00	4,927.50		21,377.94	67.313.91
S PAVED I TAXREDAID	09.066.9	524.36	1,875.45	108.41	472.02	00'0	530.66		9.796.88	20,298.38
o car of the a Other Taxes pain	00.0	00:00	0.00	00:00	00.00	00'0			29,808.00	29,808.00
TO SECTION DESCRIPTION OF THE SECTION OF THE SECTIO	00.00	00'0	0.00	7,138.58	7,138.58	7,138.58	3,150,00		3,500.00	28,065.74
anonga tat a cart into a	00.0	00.00	00.0	00.0	00.0	00'0			1,102.03	1,102.03
ON OF STREET	0.00	00:00	0.00	00.0	0.00	0.00			5,560.12	5,560.12
SESSECTION DISCOURSES	00.0	0.00	00'0	00.0	0.00	00.00				0.00
10. INTERTON FORESES	00.0	00.00	00.0	00.0	00.00	00.00				0.00
14. VEHICLE DATENDED	00 0		0.00	00'0	00.00	00.00			467.89	00.00
15. IKAVEL & ENIEKIAINMENI	364 00		000		ì	0.00			1,641.19	364.00
16. REPAIRS, MAINTENANCE & SUITHES	825.79	1.05	15.34		309.80	4,155.00	2,410.00	432.51	12,717.69	9,200.55
17. ADMINISTRATIVE & SELLING		-	000	00.0	00.0	00.0			27.500.00	11,249.86
18. OTHER (attach list)	20 000 000		681830	71 71	12.84	11 293 58	11.018.16	432.51	113,471.74	101,385.11
TOTAL DISBURSEMENTS FROM OPERATIONS	29,478.30		0,010.0							12,805.75
19. PROFESSIONAL PEES	00.0		250.00						500.00	1,000.00
20. U.S. TRUSTEE FEES	20.0		2000							00.0
21. OTHER REORGANIZATION EXPENSES (attach list)	0 CE 7 CE		00 000	10 174 40	20 347 90	17 340 33	11 018 16	432.51	113.971.74	115,190.86
TOTAL DISBURSEMENTS**	29,478.30	11,734.55	7 134 15				-18.16	-432.51	1,096.99	-718.72
22. NET CASH PLOW	105.04	. 6	13 500 64	6		050	\$574.73	\$142.22	\$1,239,21	\$574.73
(23. CASH - END OF MONTH (MOR-2)	47.704,14	2007.90	11./50,54	20.700,16	-	100000		-		

* Applies to Individual debors only

**Numbers for the current month should belance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

CASH ACCOUNT RECONCILIATION

MONTH OF Jan-04

BANKNAME	Compass Bank		Weils Faigu Dallh Wells Laigu Dallh	
DAIN INDE	12579111	7158628441	7158627922	
ACCOUNT NUMBER	ODEDATING	T	NEW DIP OPER NEW DIP TAX ACCT	TOTAL
ACCOUNT TYPE	OFERALING	+	TO CALLET AND LOCAL	
BANK BALANCE		6,953.88	195.11	7,148.99
DEPOSITS IN TRANSIT	1	1		E i
OTTSTANDING CHECKS				-
A DITION DANIE BAI ANCE		6,953.88	195.11	7.148.99
ADJUDITED BRIVE BREAKCE		110.03	21.00	142 22
BEGINNING CASH - PER BOOKS	•	110.23	21.23	77:71
DOCUMENTO CONTRACTOR OF THE PARTY OF THE PAR		105,068.73	10,000.00	115,068.73
KECEIPIST (INOTE 1)				
TRANSFERS BETWEEN ACCOUNTS				-
CWITHDRAWALD OR INDIVIDUAL		t		
CUBCYS/OTHER DISRIESSEMENTS*		104,134.86	9,836.88	113,971.74
CITICANO CITICAN DISBORRANCE CONTOURS OF STREET	00.0	0 1.044.10	195.11	1,239.21

*Numbers should balance (match) TOTAL RECEIPTS and TOTAL DISBURSEMENTS lines on MOR-7

MOR-8

Revised 07/01/98

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals.

Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
INSIDERS: NAME/COMP TYPE									
	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04
1. Rainh McElvenny, Jr./Salary	11,666.66	5,000.00	5,000.00	5,000.00	5,000.00	00.0	5,000.00		5,000.00
6	00.0	00.00	00.0	0.00	00.0	00.0	00.00	0.00	0.00
3.	0.00	00.00	00.00	0.00	00.0	0.00	00.00	0.00	0.00
4									
5.									
6.									
TOTAL INSIDERS (MOR-1)	\$11,666.66	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	80.00	\$5,000.00	\$0.00	\$0.00 \$5,000.00

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
PROFESSIONALS	Mav-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04
1. Law Offices of Peter Johnson	0.00	00.00	00.00	00.0	00.00	00.00	00.00	0.00	0.00
2. Shannon. Martin, Finkelstein & Sayre	00.00	00.00	00.0	00.0	7,500.00	5,305.75	0.00	0.00	0.00
3	00.00	00.00	00.00	00.0	00.00	00.0	0.00	0.00	0.00
4	00.00	00.00	00.0	00'0	00.00	00.00	0.00	0.00	0.00
5.									
6.									
TOTAL PROFESSIONALS (MOR-1	\$0.00	\$0.00	\$0.00	\$0.00	\$7,500.00	\$5,305.75	\$0.00	\$0.00	\$0.00

MOR-9

Revised 07/01/98 Revised 07/01/98

Revised 07/01/98

Revised 07/01/98